

BUDGET
FY 2020-2021

Account	Description	Current Actual Mar-21	Current Year Budget FY 2021	Projected Current Year	Actual FY 19-20	Actual FY 18-19	Actual FY 17-18
Fund 15	MINEOLA ECONOMIC DEVELOPMENT CORP						
	REVENUES						
15-41000-000	TRANSFER IN - SALES TAX	\$ (407,489.01)	\$ (742,300.00)	\$ (742,300.00)	\$ (790,636.89)	\$ (722,205.91)	\$ (682,914.43)
15-41100-000	INTEREST INCOME	\$ (1,292.65)	\$ (3,000.00)	\$ (3,000.00)	\$ (4,831.28)	\$ (15,133.07)	\$ (9,314.90)
15-42130-000	Leases		\$ (1,200.00)	\$ (1,200.00)	\$ (1,200.00)	\$ (1,200.00)	\$ (1,200.00)
15-42131-000	Lease/Loan Proceeds						
15-43008-000	SALE OF CITY ASSETS	\$ (19,125.00)					
15-49000-000	PRIOR YEAR EXCESS		\$ (5,000.00)	\$ (5,000.00)			
	*Total Revenue	\$ (427,906.66)	\$ (751,500.00)	\$ (751,500.00)	\$ (796,668.17)	\$ (738,538.98)	\$ (693,429.33)
15-50000-005	TRANSFER OUT TO OTHER FUN				\$ 25,319.68		
15-50100-005	TRANSFER OUT - GEN FUND	\$ 10,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 76,083.25	
15-50105-005	TRANSFER OUT - MARKETING FUND	\$ 15,000.00	\$ 30,000.00	\$ 30,000.00	\$ 28,736.47	\$ 27,000.00	
15-50200-005	TRANSFER OUT - I & S	\$ 137,643.76	\$ 275,288.00	\$ 275,288.00	\$ 275,990.00	\$ 269,570.88	\$ 111,660.00
15-50300-005	TRANSFER OUT - NATURAL RESOURC	\$ 45,000.00	\$ 90,000.00	\$ 90,000.00	\$ 82,617.57	\$ 82,450.00	\$ 71,144.00
	TRANSFERS/DEBT SERVICE	\$ 207,643.76	\$ 415,288.00	\$ 415,288.00	\$ 432,663.72	\$ 455,104.13	\$ 182,804.00
15-51001-005	SALARIES & WAGES SUPERVISION	\$ 15,142.16	\$ 29,203.00	\$ 29,203.00	\$ 30,644.83	\$ 43,547.34	\$ 45,471.35
15-51030-005	Longevity	\$ 360.00	\$ 360.00	\$ 360.00	\$ 360.00	\$ 580.00	\$ 556.00
15-51100-005	CONTRIBUTIONS TO TMRS	\$ 1,638.67	\$ 3,309.00	\$ 3,309.00	\$ 1,516.04	\$ 2,155.84	\$ 2,218.82
15-51110-005	FICA EXPENSE	\$ 970.78	\$ 1,908.00	\$ 1,908.00	\$ 1,971.98	\$ 2,943.23	\$ 1,659.11
15-51115-005	MEDICARE EXPENSE	\$ 227.02	\$ 446.00	\$ 446.00	\$ 461.31	\$ 688.34	\$ 388.86
15-51120-005	AUTO ALLOWANCE	\$ 900.00	\$ 1,800.00	\$ 1,800.00	\$ 1,900.00	\$ 3,000.00	\$ 3,000.00
15-51150-005	UNEMPLOYMENT TAX EXPENSE	\$ 43.20	\$ 51.00	\$ 51.00	\$ 43.22	\$ 4.51	\$ 224.28
15-51210-005	INSURANCE - MEDICAL	\$ 1,813.34	\$ 3,634.00	\$ 3,634.00	\$ 4,233.65	\$ 6,766.05	\$ 4,563.43
15-51220-005	INSURANCE - WORKERS COMP	\$ 75.00	\$ 75.00	\$ 75.00	\$ 72.00		\$ 228.58
15-51225-005	Telemedicine Expense	\$ 90.00	\$ 90.00	\$ 90.00	\$ 37.44		
15-51230-005	MISC EMPLOYEE INSURANCE EXP	\$ 21.77	\$ 230.00	\$ 300.00	\$ (200.64)	\$ 1,514.12	\$ (1,393.83)
15-51235-005	Health Savings Plan Expense	\$ 300.00	\$ 300.00	\$ 300.00	\$ 500.00		
	PERSONNEL SERVICE	\$ 21,581.94	\$ 41,406.00	\$ 41,476.00	\$ 41,539.83	\$ 61,199.43	\$ 56,916.60
15-52500-005	MARKETING	\$ 15,526.22	\$ 16,306.00	\$ 16,306.00	\$ 21,985.16	\$ 25,658.93	\$ 4,930.18
15-53005-005	ACCOUNTING & AUDITING	\$ 4,210.00	\$ 6,044.00	\$ 6,044.00	\$ 5,868.75	\$ 5,531.25	\$ 5,400.00

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15-53050-005	Professional Services		\$ 5,000.00	\$ 5,000.00	\$ 7,507.28	\$ 24,582.74	\$ 9,545.00
15-53400-005	ECONOMIC DEVELOPMENT INCENTIVE		\$ 10,000.00	\$ 10,000.00		\$ 16,990.92	\$ 15,000.00
15-53405-005	EDC SP PROJ - SANDERSON						\$ 8.50
15-53450-005	ECONOMIC DEV SPECIAL PROJ		\$ 200,000.00	\$ 200,000.00	\$ 16,691.56	\$ 13,129.54	\$ 18,622.80
15-53510-005	WCIC INTERLOCAL AGREEMENT					\$ 7,088.55	\$ 7,088.55
15-53550-005	COMPUTER MAINTENANCE	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00	\$ 5,282.00	\$ 4,731.01
15-53700-005	WOOD COUNTY AIRPORT	\$ 18,392.95	\$ 30,000.00	\$ 30,000.00	\$ 16,017.40		\$ 12,611.71
	PROJECTS/PROGRAMS	\$ 43,429.17	\$ 272,650.00	\$ 272,650.00	\$ 73,370.15	\$ 98,263.93	\$ 77,937.75
15-53800-005	LEASE/LOAN PRINCIPAL						
15-53810-005	LEASE/LOAN INTEREST EXP						
15-53820-005	PROPERTY TAX EXPENSE	\$ 646.35			\$ 201.41		
	CAPITAL EXPENDITURES	\$ 646.35	\$ -	\$ -	\$ 201.41	\$ -	\$ -
15-52050-006	OFFICE SUPPLIES	\$ 161.16	\$ 500.00	\$ 500.00	\$ 475.47	\$ 694.94	\$ 1,053.02
15-52060-006	OFFICE EQUIPMENT		\$ 500.00	\$ 500.00	\$ 273.21	\$ 721.60	\$ 232.40
15-52400-006	CLEANING/SANITATION SPLYS						\$ 851.20
15-53200-006	COMM- TELEPHONE/WEB	\$ 2,001.11	\$ 800.00	\$ 800.00	\$ 681.74	\$ 599.99	\$ 2,515.76
15-53230-006	UTILITIES - GAS/ELECTRIC	\$ 604.17	\$ 7,600.00	\$ 7,600.00	\$ 4,899.89	\$ 1,721.27	\$ 13,723.41
15-53300-006	SCHOOLS/CONVENTION/TRAVEL	\$ 211.79	\$ 3,000.00	\$ 3,000.00	\$ 4,079.10	\$ 5,799.10	\$ 3,464.94
15-53335-006	COPY MACHINE	\$ 972.25	\$ 2,256.00	\$ 2,256.00	\$ 1,852.05	\$ 1,663.32	\$ 500.40
15-53500-006	DUES & SUBSCRIPTIONS	\$ 746.21	\$ 2,500.00	\$ 2,500.00	\$ 2,767.71	\$ 760.44	\$ 3,064.67
15-53602-006	DOWNTOWN STREETScape						\$ 10,905.25
15-53610-006	CUSTODIAL SERVICES						\$ 17,335.72
	OPERATING EXPENSES	\$ 4,696.69	\$ 17,156.00	\$ 17,156.00	\$ 15,029.17	\$ 11,960.66	\$ 53,646.77
15-54100-006	BUILDING REPAIR		\$ 5,000.00	\$ 5,000.00	\$ 4,986.28	\$ 6,114.82	\$ 9,204.33
	REPAIR & MAINT STRUCTURE	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 4,986.28	\$ 6,114.82	\$ 9,204.33
	*Total Expenses	\$ 277,997.91	\$ 751,500.00	\$ 751,570.00	\$ 567,790.56	\$ 632,808.45	\$ 403,555.83

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MEDC BUDGET RECAP							
Revenues							
	*Total Revenue	\$ (427,906.66)	\$ (751,500.00)	\$ (751,500.00)	\$ (796,668.17)	\$ (738,538.98)	\$ (693,429.33)
Expenses							
	TRANSFERS/DEBT SERVICE	\$ 207,643.76	\$ 415,288.00	\$ 415,288.00	\$ 432,663.72	\$ 455,104.13	\$ 182,804.00
	PERSONNEL SERVICE	\$ 21,581.94	\$ 41,406.00	\$ 41,476.00	\$ 41,539.83	\$ 61,199.43	\$ 56,916.60
	PROJECTS/PROGRAMS	\$ 43,429.17	\$ 272,650.00	\$ 272,650.00	\$ 73,370.15	\$ 98,263.93	\$ 77,937.75
	CAPITAL EXPENDITURES	\$ 646.35	\$ -	\$ -	\$ 201.41	\$ -	\$ -
	OPERATING EXPENSES	\$ 4,696.69	\$ 17,156.00	\$ 17,156.00	\$ 15,029.17	\$ 11,960.66	\$ 53,646.77
	REPAIR & MAINT STRUCTURE	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 4,986.28	\$ 6,114.82	\$ 9,204.33
	PERSONNEL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 165.48	\$ 23,046.38
	Total Expenditures	\$ 277,997.91	\$ 751,500.00	\$ 751,570.00	\$ 567,790.56	\$ 632,808.45	\$ 403,555.83
	Under/(Over)	\$ (149,908.75)	\$ -	\$ 70.00	\$ (228,877.61)	\$ (105,730.53)	\$ (289,873.50)